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Perfect Optronics Limited

圓美光電有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8311)

INSIDE INFORMATION ANNOUNCEMENT

THE INVESTMENT IN MOBVOI INC. — EXPECTED FAIR VALUE LOSS FOR THE YEAR ENDED 31 DECEMBER 2024

This announcement is made by Perfect Optronics Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules).

References are made to the announcements of the Company dated 16 April 2024 and 24 April 2024 which disclosed certain information on the shares of Mobvoi Inc. (“**Mobvoi**”) held by the Group and the initial public offering of Mobvoi for listing on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The board of directors of the Company (the “**Board**”) wishes to provide an update on the Group’s investment in Mobvoi.

The ordinary shares of Mobvoi (the “**Mobvoi Shares**”) have been listed on the Main Board of the Stock Exchange (stock code: 2438) since 24 April 2024. The preferred shares of Mobvoi held by the Group were classified as financial asset at fair value through profit or loss (“**FVTPL**”) on the consolidated statement of financial position of the Group at a fair value amount of approximately HK\$35,848,000 as at 31 December 2023. Upon the listing of the Mobvoi Shares on the Stock Exchange, the preferred shares of Mobvoi held by the Group were converted to 25,213,220 Mobvoi Shares. Based on the closing price of the Mobvoi Shares as at 31 December 2024 (the “**Closing Price**”) as quoted on the Stock Exchange, the Company estimates that the fair value of the Mobvoi Shares held by the Group as a financial asset at FVTPL as at 31 December 2024 was approximately

HK\$16,641,000. Accordingly, based on the aforesaid, the Board wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the Group may recognise an estimated fair value loss on financial asset at FVTPL of approximately HK\$19,207,000 for the year ended 31 December 2024 (“FY2024”), as compared to a fair value gain on financial asset at FVTPL of approximately HK\$10,647,000 recognised for the year ended 31 December 2023, on the Group’s investment in Mobvoi. Subject to the results of other financial performances of the Group for FY2024 which are still being prepared, the aforesaid estimated fair value loss may have a significant adverse impact on the consolidated financial results of the Group for FY2024.

The information contained in this announcement represents only a preliminary assessment by the Company based on information currently available to the Company including the Closing Price. The aforementioned estimated fair value loss for FY2024 on the Group’s investment in Mobvoi has not been audited or reviewed by the auditors of the Company and has not been reviewed by the audit committee of the Company. As at the date of this announcement, the Group’s consolidated financial results for FY2024 are under preparation. Shareholders and potential investors should pay attention to the consolidated financial results of the Group for FY2024 when published by the Company.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Perfect Optronics Limited
Kan Man Wai
Acting Chairman

Hong Kong, 2 January 2025

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Cheng Wai Tak (suspended), Mr. Liu Ka Wing (suspended), Mr. Tse Ka Wing (suspended) and Mr. Chang Huan Chia; and three independent non-executive directors, namely, Mr. Kan Man Wai (acting Chairman), Ms. Hsu Wai Man Helen and Mr. Lau Ngai Kee Ricky.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Listed Company Announcements” page for at least 7 days from the day of its publication and on the Company’s website at <http://www.perfect-optronics.com>.